

Massachusetts Bay Community College
Operating Budgets
Fiscal Year 2024 and Fiscal Year 2025

	FY2025	FY2024
	BUDGET	BUDGET
<u>SOURCES OF FUNDS:</u>		
Tuition and Fees (net)	\$ 26,180,785	\$ 20,488,550
State Maintenance Appropriation	23,218,832	22,265,928
Contracts Commissions and Other Revenue	942,878	872,600
Capital Reserves	-	466,281
Investment Spending	744,127	707,676
TOTAL SOURCES OF FUNDS:	\$ 51,086,622	\$ 44,801,035
<u>USE OF FUNDS:</u>		
Permanent Staff	\$ 25,163,614	\$ 22,139,497
Adjunct Faculty	6,941,441	5,224,305
Part Time / Stipends	2,792,888	1,987,036
Overtime	410,450	213,000
Local Fringe Payments	1,329,085	805,673
Employee Related Expenses	150,711	142,567
Administrative Expenses	2,821,335	2,930,249
Facility Operational Supplies	683,087	549,027
Energy Costs/Facilities Rental	1,264,196	1,496,948
Consultants	932,669	1,282,163
Operational Services	690,427	744,605
Furniture, Equipment, Equipment Lease/Rental	438,598	788,865
Student Transportation Services	352,900	367,900
Maintenance/Construction	1,443,161	1,433,510
Debt Service	895,526	596,945
Information Technology	3,556,533	2,874,946
Capital budget	1,220,000	1,223,799
TOTAL USE OF FUNDS:	51,086,622	\$ 44,801,035
NET SURPLUS/(DEFICIT)	\$ 0	\$ 0